

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE REPORT*

*JANUARY, 2017*





*Members & Benefits Committee*

January 27, 2017

**MEMORANDUM**

TO: Chairman, Board of Trustees  
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

SUBJECT: January - 2017 Report

Please find attached the Members' and Benefits Committee's January, 2017 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the January period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



**KATHERINE TE TAITANO**

M&B Committee Findings  
January 27, 2017

**I. TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	2,162
2.	Defined Contributions	<u>8,418</u>

10,580

B. No. of Retirees

1.	Defined Benefits	7,200
2.	Defined Contributions	<u>883</u>

8,083  
18,663

**II. TOTAL STAFFING:**

A. Benefit Services Division

1.	Budget 2016	12
	Actual	7

B. Members' Services Division

1.	Budget 2016	8
	Actual	5

**III. TOTAL CASES PENDING**

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	0
		B. Regular	3
		C. ERIP	0
			3
2.	Service Retirement	A. Regular	8
		B. ERIP	0
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		0
E.	Section 8134 Applicants (a) Surviving Spouse		16
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 3744- 3770)		27
	<b>TOTAL CASES REVIEWED</b>		<b>54</b>

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 19, 2017 the following applications are recommended for **APPROVAL** to the Board of Trustees:

#### III. DEFINE BENEFITS RETIREMENT PLAN BUSINESS

##### A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional/Age Retirement

- (a) Optional/Age Retirement Application (§8119 pre 10/01/81)

*There are no Optional/Age Retirement Applications for review.*

- (b) Optional/Age Retirement Application (§8120. post 10/01/81)

*There are no Optional/Age Retirement Applications for review*

- (c) Optional/Age Retirement Application (§8120.1 post 08/22/84)

1. Name	Melvin E. Beldad (List # 3472)
Date of Birth	
Department	Judiciary of Guam
Length of Service	28 Years 09 Months 00 Days
Service Factor	28.750
Average Annual Salary	\$83,052.75
Annual Annuity	\$55,541.52
Percentage Earned	66.874992
Effective Date	January 09, 2016

- |    |                       |                                   |
|----|-----------------------|-----------------------------------|
| 2. | Name                  | Antonio B. Bernadas (List # 3478) |
|    | Date of Birth         |                                   |
|    | Department            | Department of Public Works        |
|    | Length of Service     | 28 Years 01 Month 00 Days         |
|    | Service Factor        | 28.083                            |
|    | Average Annual Salary | \$46,629.95                       |
|    | Annual Annuity        | \$30,406.32                       |
|    | Percentage Earned     | 65.207704                         |
|    | Effective Date        | January 01, 2016                  |
|    |                       |                                   |
| 3. | Name                  | Victor D. Ducusin (List # 3469)   |
|    | Date of Birth         |                                   |
|    | Department            | Guam Power Authority              |
|    | Length of Service     | 27 Years 11 Months 00 Days        |
|    | Service Factor        | 27.916                            |
|    | Average Annual Salary | \$86,286.40                       |
|    | Annual Annuity        | \$55,904.88                       |
|    | Percentage Earned     | 64.789908                         |
|    | Effective Date        | January 01, 2016                  |

**2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement**

(a) Service Retirement Applications (§8119. pre 10/01/81)

- |    |                       |                              |
|----|-----------------------|------------------------------|
| 1. | Name                  | Irene S. Preuc (List # 3397) |
|    | Date of Birth         |                              |
|    | Department            | Department of Education      |
|    | Length of Service     | 28 Years 04 Months 15 Days   |
|    | Service Factor        | 28.375                       |
|    | Average Annual Salary | \$35,508.58                  |
|    | Annual Annuity        | \$23,413.44                  |
|    | Percentage Earned     | 65.937415                    |
|    | Effective Date        | September 28, 2015           |

(b) Service Retirement Applications (§8120. post 10/01/81)

1. Name Yvonne C. Charfauros (List # 3452)  
Date of Birth  
Department Department of Law  
Length of Service 32 Years 05 Months 15 Days  
Service Factor 32.458  
Average Annual Salary \$43,852.13  
Annual Annuity \$33,391.20  
Percentage Earned 76.144989  
Effective Date December 26, 2015
  
2. Name Franklin F. Cruz (List # 3395)  
Date of Birth  
Department Guam Water Work Authority  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$51,798.56  
Annual Annuity \$44,028.72  
Percentage Earned 84.999891  
Effective Date September 26, 2015
  
3. Name Peter M. Duenas (List # 3457)  
Date of Birth  
Department GovGuam Retirement Fund  
Length of Service 34 Years 09 Months 00 Days  
Service Factor 34.750  
Average Annual Salary \$47,260.36  
Annual Annuity \$38,694.48  
Percentage Earned 81.875127  
Effective Date December 26, 2015



(c) Service Retirement Applications (§8120.1 post 08/22/84)

1. Name Andre Pierre M. Artero (List # 3476)  
Date of Birth  
Department Department of Education  
Length of Service 31 Years 02 Months 00 Days  
Service Factor 31.166  
Average Annual Salary \$81,748.50  
Annual Annuity \$59,606.88  
Percentage Earned 72.914952  
Effective Date December 26, 2015
  
2. Name Patrick A I Cruz (List # 3456)  
Date of Birth  
Department Guam Fire Department  
Length of Service 30 Years 02 Months 00 Days  
Service Factor 30.166  
Average Annual Salary \$81,008.58  
Annual Annuity \$57,042.24  
Percentage Earned 70.415059  
Effective Date December 26, 2015
  
3. Name Angelo L. DiAmore (List # 3407)  
Date of Birth  
Department University of Guam  
Length of Service 32 Years 01 Month 15 Days  
Service Factor 32.125  
Average Annual Salary \$76,849.65  
Annual Annuity \$57,877.44  
Percentage Earned 75.312561  
Effective Date October 01, 2015

4. Name	Peter E. Lujan (List # 3657)
Date of Birth	
Department	Department of Public Works
Length of Service	33 Years 10 Months 00 Days
Service Factor	33.833
Average Annual Salary	\$53,288.27
Annual Annuity	\$42,408.24
Percentage Earned	79.582692
Effective Date	September 17, 2016

3. RETIREMENT ANNUITY APPLICATIONS - ERIP (Early Retirement Incentive Program)

B. DISABILITY RETIREMENT APPLICATION - Section 8123

*There are no Disability Retirement Applications for review*

C. DISABILITY RETIREMENT ANNUITY FINALIZATION - Section 8125

*There are no Disability Retirement Annuity Finalizations for review*

D. DEFERRED AGE RETIREMENT APPLICATION - Section 8130

*There are no Deferred Age Retirement Applications for review*

E. SURVIVOR ANNUITY BENEFIT APPLICATIONS - Section 8134

1. Surviving Spouse Annuity

a. Name	Enrique J. Aguero
Date of Death	December 06, 2016
Annuity due Decease	\$20,125.68
Surviving Spouse	Dora Ann C Aguero (List# 3756)
Survivor's Annuity	\$12,075.36
Percentage Earned	59.999761
Effective Date	December 06, 2016

- b. Name Madeline S. Aquino  
Date of Death November 01, 2016  
Annuity due Decease \$19,948.32  
Surviving Spouse Jaime I. Aquino (List # 3748)  
Survivor's Annuity \$11,969.04  
Percentage Earned 60.000240  
Effective Date November 01, 2016
- c. Name Gorgonio E. Cabot  
Date of Death November 22, 2016  
Annuity due Decease \$19,704.96  
Surviving Spouse Carmen S. Cabot (List # 3751)  
Survivor's Annuity \$11,822.88  
Percentage Earned 59.999512  
Effective Date November 22, 2016
- d. Name Benny J. Cabrera  
Date of Death December 28, 2016  
Annuity due Decease \$34,666.08  
Surviving Spouse Margaret C. Cabrera (List # 3764)  
Survivor's Annuity \$20,799.60  
Percentage Earned 59.999861  
Effective Date December 28, 2016
- e. Name Roque S. Calvo  
Date of Death December 20, 2016  
Annuity due Decease \$54,179.28  
Surviving Spouse Jocelyn V. Calvo (List #3761)  
Survivor's Annuity \$32,507.52  
Percentage Earned 59.999911  
Effective Date December 20, 2016
- f. Name George C. Camacho  
Date of Death January 01, 2017  
Annuity due Decease \$54,581.76  
Surviving Spouse Patricia B. Camacho (List # 3768)  
Survivor's Annuity \$32,748.96  
Percentage Earned 59.999824  
Effective Date January 01, 2017

- g. Name Ernie A. Cid  
Date of Death December 12, 2016  
Annuity due Decease \$31,863.36  
Surviving Spouse Emily B. Cid (List # 3759)  
Survivor's Annuity \$19,117.92  
Percentage Earned 59.999698  
Effective Date December 12, 2016
- h. Name Joseph M. Cruz  
Date of Death December 04, 2016  
Annuity due Decease \$47,299.68  
Surviving Spouse Dorotea P. Cruz (List # 3755)  
Survivor's Annuity \$28,379.76  
Percentage Earned 59.999898  
Effective Date December 04, 2016
- i. Name Juan S. Cruz  
Date of Death December 01, 2016  
Annuity due Decease \$14,503.20  
Surviving Spouse Lourdes S. Cruz (List # 3754)  
Survivor's Annuity \$ 8,701.92  
Percentage Earned 60.000000  
Effective Date December 01, 2016
- j. Name Rosie A. Doyle  
Date of Death November 17, 2016  
Annuity due Decease \$20,327.04  
Surviving Spouse James B. Doyle (List # 3749)  
Survivor's Annuity \$12,196.32  
Percentage Earned 60.000472  
Effective Date November 17, 2016
- k. Name Raymond R. Hanson  
Date of Death September 26, 2016  
Annuity due Decease \$18,739.68  
Surviving Spouse Judith J. Hanson (List # 3745)  
Survivor's Annuity \$11,243.76  
Percentage Earned 59.999743  
Effective Date September 26, 2016

1. Name Ruth M. Paulino  
Date of Death December 30, 2016  
Annuity due Decease \$23,118.00  
Surviving Spouse Kenneth FA Paulino (List # 3765)  
Survivor's Annuity \$13,870.80  
Percentage Earned 60.000000  
Effective Date December 30, 2016
- m. Name Rafael G. Pinaula  
Date of Death January 01, 2017  
Annuity due Decease \$20,954.88  
Surviving Spouse Diane S. Pinaula (List # 3769)  
Survivor's Annuity \$12,572.88  
Percentage Earned 59.999770  
Effective Date January 01, 2017
- n. Name Johnny D. Sablan  
Date of Death October 27, 2016  
Annuity due Decease \$11,982.48  
Surviving Spouse Cecilia P. Sablan (List # 3747)  
Survivor's Annuity \$ 7,189.44  
Percentage Earned 59.999599  
Effective Date October 27, 2016
- o. Name Albert B. Santos  
Date of Death December 19, 2016  
Annuity due Decease \$49,445.76  
Surviving Spouse Rosita A. Santos (List # 3760)  
Survivor's Annuity \$29,667.36  
Percentage Earned 59.999805  
Effective Date December 19, 2016
- p. Name Thelma EM Sarmiento  
Date of Death November 20, 2016  
Annuity due Decease \$26,081.52  
Surviving Spouse John Q. Sarmiento (List # 3750)  
Survivor's Annuity \$15,648.96  
Percentage Earned 60.000184  
Effective Date November 20, 2016

2. Minor Child(ren) Survivor Stipend Application
3. Adult Disabled Survivor Stipend Application

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

3744	Name	Francis Jr. H. Wolford
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 20, 2016
3745	Name	Judith J. Hanson
	Surviving Spouse of	Raymond R. Hanson
	Agency	Department of Education
	Effective Date	September 26, 2016
3746	Name	Geraldine T. Gumataotao
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	October 04, 2016
3747	Name	Cecilia P. Sablan
	Surviving Spouse of	Johnny D. Sablan
	Agency	Department of Agriculture
	Effective Date	October 27, 2016
3748	Name	Jaime I. Aquino
	Surviving Spouse of	Madeline S. Aquino
	Agency	Guam Memorial Hospital Authority
	Effective Date	November 01, 2016
3749	Name	James B. Doyle
	Surviving Spouse of	Rosie A. Doyle
	Agency	Department of Education
	Effective Date	November 17, 2016

3750 Name	John Q. Sarmiento
Surviving Spouse of	Thelma EM Sarmiento
Agency	University of Guam
Effective Date	November 20, 2016
3751 Name	Carmen S. Cabot
Surviving Spouse of	Gorgonio E. Cabot
Agency	Department of Law
Effective Date	November 22, 2016
3752 Name	Dolores M. Rivera
Date of Birth	
Agency	Department of Administration
Effective Date	November 26, 2016
3753 Name	Rosario Q. Salas
Date of Birth	
Agency	Department of Education
Effective Date	November 26, 2016
3754 Name	Lourdes S. Cruz
Surviving Spouse of	Juan S. Cruz
Agency	Guam Legislature
Effective Date	December 01, 2016
3755 Name	Dorotea P. Cruz
Surviving Spouse of	Joseph M. Cruz
Agency	Judiciary of Guam
Effective Date	December 04, 2016
3756 Name	Dora Ann C. Aguero
Surviving Spouse of	Enrique J. Aguero
Agency	Port Authority of Guam
Effective Date	December 06, 2016
3757 Name	Joseph U. Blas
Date of Birth	
Agency	Guam Power Authority
Effective Date	December 10, 2016

3758 Name	Perry B. Taladoc
Date of Birth	
Agency	Guam Power Authority
Effective Date	December 10, 2016
3759 Name	Emily B. Cid
Surviving Spouse of	Ernie A. Cid
Agency	Guam Legislature
Effective Date	December 12, 2016
3760 Name	Rosita A. Santos
Surviving Spouse of	Albert B. Santos
Agency	Port Authority of Guam
Effective Date	December 19, 2016
3761 Name	Jocelyn V. Calvo
Surviving Spouse of	Roque S. Calvo
Agency	Guam Water Works Authority
Effective Date	December 20, 2016
3762 Name	Jose Erwin T. Fernandez
Date of Birth	
Agency	Guam Power Authority
Effective Date	December 24, 2016
3763 Name	Edward S. Toves
Date of Birth	
Agency	Judiciary of Guam
Effective Date	December 24, 2016
3764 Name	Margaret C. Cabrera
Surviving Spouse of	Benny J. Cabrera
Agency	Office of Civil Defense
Effective Date	December 28, 2016
3765 Name	Kenneth FA Paulino
Surviving Spouse of	Ruth M. Paulino
Agency	Department of Education
Effective Date	December 30, 2016



3766 Name	Sherry D. Perez
Date of Birth	
Agency	Guam Power Authority
Effective Date	December 31, 2016
3767 Name	Tina Rose Muna Barnes
Date of Birth	
Agency	Guam Legislature
Effective Date	January 01, 2017
3768 Name	Patricia B. Camacho
Surviving Spouse of	George C. Camacho
Agency	Guam Power Authority
Effective Date	January 01, 2017
3769 Name	Diane S. Pinaula
Surviving Spouse of	Rafael G. Pinaula
Agency	Port Authority of Guam
Effective Date	January 01, 2017
3770 Name	June U. Blas
Date of Birth	
Agency	Mayor's Council
Effective Date	January 03, 2017

